PHONEPE ACQUIRED BY FLIPKART

Ref: The Times of India, Friday 01.04.2016



The recent acquisition of Flipkart's expansion is the mobile payment company Phone PE based in Bangalore. The said technology is built on the new Unified Payments Interface (UPI) of the National Payments Corporation of India (NPCI). The users shall be able to transact only by using their Aadhar number and no bank account details shall be acquired. Flipkart's is expansively entering in competition with Paytm, Mobikwik with its launch of online wallet and now this new company.

On one side, we have this dynamic technology making purchases easy for customers as well as providing an easy interface to manufacturers. However, the pertinent matter shall be the legal implications and safeguard of private information as well as interests of the customers at large.

MEDICAL COUNCIL OF INDIA TO BE REVAMPED

Ref: The Times of India, Friday, 01.04.2016



The report of the Parliamentary committee has been well supported by senior doctors. The association of doctors has rightly stated that the MCI has failed to sustain the integrity in health sector and needs major transformations. The

MCI has grossly erred in maintaining transparency and handling issues of corruption, capitation fees, etc. Thus, this move would be a radical step towards the betterment of health care as well as health care professionals and industry.

START UP HUB LAUNCHED

Ref: The Economic Times, Friday, 01.04.2016



The Start up Hub under the vision of Prime Minister Mr. Modi, has been launched by the Department of Industrial Policy and Promotion (DIPP). The Hub shall provide a single point solution for tax benefits as well as IPR benefits and eligibility of start- ups for the same. The Committee shall issue Eligibility certificate if the start-up falls within the prescribed parameters. The implementation and enforcement of this scheme shall come to fore within some time.

KINGFISHER LOGO LIMITED USE IN AVIATION ONLY

Ref: The Economic Times, Friday, 01.04.2016/The Times of India, Saturday, 02.04.2016



United Breweries cautioned that the logo of Kingfisher can be used only for airlines and not any other product or service at the threshold of auction by bank. The reserve price kept by the Bank was exorbitant as there were hardly any takers for the logo. A logo was termed to be lame without sustainable business behind it. It is interesting to know that at peak business

time, the logo was valued at around 4100 crores by an international firm. With its restricted use, the logo might not be able to fetch any valuable amount by Bank.

VEST FOR AUTISTIC KIDS

Ref: The Times of India, Saturday, 02.04.2016







AllMS and IIT-Delhi research scholars have collectively developed a low cost vest to help reduce hyper activity in autistic children. The Child Neurology wing is testing the product on its children and if it succeeds and shows favourable results, the technology shall be commercially optimized. Though, this vest is heavy as it has weights but if proved beneficial it will help these children immensely. Awareness and thereafter appropriate action and enforcement are the only manner of development and reducing health disorders in any country. We all look forward to positive result of this technology and further research by professionals.

ODDEVEN.COM ACQUIRED BY ORAHI.COM

Ref: The Economic Times, Tuesday, 05.04.2016



A student of Class 9, launched the website Oddeven.com in December, 2015 to combat pollution through carpool methodology. Akshat Mittal, one of the youngest entrepreneur has successfully commercialized his technology by selling to Orahi.com. The factor of dynamic thinking and developing product as per the requirement would have been the key points for this technology. Orahi shall enhance the use by making transaction and payment through web or app for ease of users.

PHILIPS VENTURING IN HEALTHCARE

Ref: The Economic Times, Thursday, 07.04.2016





Electronic giant Philips is intending to venture in the field of Healthcare globally. They are creating a venture fund and the cofounder veterans state that Philips is looking at developing its innovation centre in India with startups focusing more on Intellectual property rights. All this in lieu of the benefits being adorned by the Government shall be a beneficial for both the company as well as start ups.

APPLE RESTRAINED BY DELHI HIGH COURT

Ref: The Economic Times, Friday, 08.04.2016





Recently, the Hon'ble Delhi High in a petition moved by Delhi based software company Vyooh restrained the MNC Apple from suing the word SPLIT VIEW. Vyooh claiming to have trademark for Split View which was a software developed

by them way back in 2006 has been infringed by Apple. The ramifications of this order shall spread a pertinent message that Indian entrepreneurs as well as Courts shall protect and enforce its Intellectual property rights even across borders.

HOSPITALS USE OF RED CROSS EMBLEM RESTRAINED

Ref: The Times of India, Monday, 11.04.2016



The Indian Medical Association took a decision wherein the exclusive rights of the Red cross society for the label red – plus was affirmed. It was categorically stated that doctors or medical professionals shall use another IMA approved emblem of a lighter color or red with "Dr" or "Rx" written along with it. India being a signatory to the Geneva Convention in its compliance has taken this long pending step.

COPYRIGHT IN "WE SHALL OVERCOME" AMINDST LEGAL BATTLE

Ref: The Economic Times, Friday, 15.04.2016

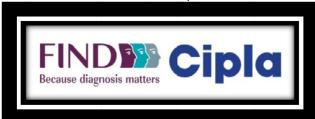


The We Shall Overcome foundation, activists working with street children in Brazil have filed lawsuit to bring the emblem song "We shall Overcome" in public domain. The copyright owners Richmond Organisation and Ludlow music state that the infringement of its copyright in the said song shall attract heavy

penalty and thus they are before the Court for adjudication in this matter.

CIPLA TIES UP WITH FIND

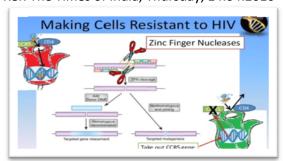
Ref: The Economic Times, Friday, 15.04.2016



Foundation for Innovative New Diagnostics (FIND) & CIPLA, the Pharmaceutical giant has joined hands for detection of Hepatitis C. This project involves development of affordable diagnostic tools for accelerating the early diagnosis of this problem. If the disease is diagnosed at early stages, the chances of its cure are much higher. Along with early diagnosis, another important factor is costs and number of tests. Thus, this joint venture aims at addressing these issues as well. We shall soon witness the results as CIPLA plans to launch them expeditiously.

HIV RESISTANT GENES

Ref: The Times of India, Thursday, 14.04.2016



China's researchers have published a paper recently claiming that they have experimented to edit the genes to make them HIV resistant. A debate on medical ethics erupted following this publication whether such experiment on human embryos should be allowed. The researchers have used a technique termed as CRISPR for artificially inducing mutation in human cells. The paper is being critically examined by experts.

CAN LEGAL PROCESS BE PREDICTABLE

Ref: The Economic Times, Wednesday, 20.04.2016



US like other countries ostensible supports the "Make in India" campaign, Howsoever, the pertinent parameters are Predictable and transparent business environment and legal clarity. In the dynamism of rampant global business and service spreading across borders it is essential for investors as well as customers to be assured of a transparent and predictable policy and work environment. On the contrary, there is risk factor and lack of certainty as different economies has different laws, procedure and enforcement.

Thus, at this juncture when the nation as a whole is progressing towards Make In India worldwide, these aspects are also to be contemplated. We shall now be able to evidence change in the economy as well as supplemental change in the ideology of investors in India.

LOUIS VUITTON ENFORCES IPRIGHTS AGAINST EATERY

Ref: The Times of India, Wednesday, 20.04.2016



A restaurant in South Korea was operating under the mark and similar logo of LOUIS VUITTON under the name and style LOUIS VUITTON DAK has been ordered to pay \$12,500 for non-compliance of restrain orders. This order brings to fore that when a mark falls

within the ambit of well-known mark, it can enforce its exclusivity across all goods and services.

TATA GROUP V/S IP OFFICE

Ref: The Economic Times, Wednesday, 20.04.2016





Patent and trademark office in its move to expedite the process of trademark registrations rampantly abandoned more than 2,00,000 applications. A group of legal experts with TATAS approached the Court against such unilateral and whimsical action of the office. The Delhi High Court thus stayed the public notice whereby these applications were abandoned and gave opportunity to the applicants to file or re-file their responses expeditiously. The Court also directed the office not to pass such orders except by giving due notice to the affected parties by registered post. The matter is pending final adjudication for May 20.

IKEA V/S IKYA

Ref: The Economic Times, Wednesday, 27.04.2016





Prior to launching its stores in India, IKEA is amidst of trademark battle already. IKEA is alleging trademark infringement for

phonetically similar mark IKYA, who claim to be using the mark since 2008 in the arena of HR services. This matter is pending adjudication before the Court. However, the importance of timely safeguarding the Intellectual property assets has become the foundations for any upcoming business or service.

DELHI HIGH COURT RESTRAIN OVER BIOCON

Ref: The Economic Times, Thursday, 28.04.2016





Biocon and Mylan, manufacturers of Biosimilar drugs have recently been restrained by Hon'ble Delhi High Court to sell copies of Roche Drug for treatment of Breast Cancer Drug, Trastuzumab. The interim order passed by the Court on April 25, 2016 has questioned the processes and standards followed by the Drug authorities for permitting the bio-similar drugs. However, in contradistinction thereof this would adversely impact the costs as well the availability of the cancer treatment drug in the market. Though, all the companies are well established multinationals in the field of pharmaceuticals, this matter shall adjudicate and state specified parameters for manufacture and launch of Biosimilar drugs in the long run in lieu of the demand of the medicines in the Indian subcontinent.

ZIKA PROOF UNIFORMS AS OLYMPIC WEAR

Ref: 29 April, 2016,

http://www.biospectrumasia.com/biospectrum/news/223616/koreans-wear-zika-proof-uniforms-olympics



Government of South Korea in its endeavor to ensure health safety for its players and other members has innovated Zika proof uniforms. The effects of Zika virus which might be life threatening has been the rationale for this inventive product. The officials in consonance with discussions with Olympics association members shall implement and facilitate other methods or processes for safeguard against this virus and manner to protect it from further spread. Thus, backbone of innovation rests in newly revealed diseases and problems and thus makes nations capable of handling adversarial situations in an efficacious manner.



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